

IS Essentials

IS Rating for Projects less than \$100m



General Information IS Essentials

What is IS Essentials?

IS Essentials is a Design and As-Built sustainability rating tool for infrastructure projects with capital values less than **\$100m**. An IS Essentials rating provides verified sustainability performance assurance that is accessible, scalable, and cost-effective for smaller scale infrastructure projects which aim to deliver social, cultural, environmental, and economic outcomes.

How will it work?

The IS Rating Scheme is Australia and New Zealand's only comprehensive rating system for evaluating economic, social and environmental performance of infrastructure. IS Essentials will be structured in a similar way to existing IS Ratings, with scores calculated based on the points achieved in the different credits. The assessment will be verified.

IS Essentials is built off the existing IS v2.1 Technical Manual to specifically address market feedback by reducing credits and criteria to fit the needs of smaller projects without compromising on the quadruple bottom line outcomes of sustainability.

Product Development Process

IS Essentials is currently in the pilot phase of development. The Infrastructure Sustainability Council is working with proponents (as Pioneer Partners) to pilot the tool to ensure it is fit for purpose.

Piloting Principles

Over the duration of the pilot process, the Infrastructure Sustainability Council will iterate the draft IS Essentials Technical Manual capturing the feedback from Pilot Projects.

Pilot Projects will use the latest version possible of the draft IS Essentials Technical Manual, but at a minimum, they will be expected to undertake a rating using the IS Essentials resources available to them at the time of project kick off.

As with a full IS v2.1 Design and As-Built Rating, the total score for an IS Essentials Project will be 110 points (incl. 10 innovation points). With the full IS v2.1 Design and As-Built Rating these points are distributed across 37 credits. With IS Essentials Projects, these points will be distributed across a reduced number of credits, and as determined by a materiality assessment process.

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CapEx Bracket	Minimum number of credits to be Scoped in
<\$20m	20
\$20m - <\$50m	25
\$50m - \$100m	30

How to get involved?

Become an IS Essentials Pioneer Partner

To support the development work for IS Essentials, we are inviting Proponents to engage with the Infrastructure Sustainability Council as a Pioneer Partner. This involves registering projects with capital values less than \$100m to undertake an IS Essentials rating during its Pilot Phase.

Who can Join as a Pioneer Partner

The pilot is open to all proponents, including local councils and government agencies that oversee the development of infrastructure projects and are committed to improving carbon and wider sustainability and resilience outcomes from those projects.

Why Join as a Pioneer Partner

- Be one of the first projects to receive IS Essentials Pilot Rating
- Familiarise yourself with IS Essentials early on
- Help develop and shape the IS ratings tool for small CapEx infrastructure projects
- Receive project support, essential training and updates throughout the project phase

Further Info

Please contact ISC or visit <u>www.iscouncil.org</u> for more information. We are looking forward to working with you and tailoring partnering arrangements to suit your needs.

Contact Person:

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