

Variation in IS Rating Fee Model | Our approach to long-term sustainability

Our members have been clear and consistent in expressing their vision for a positive future, where all infrastructure enables social, cultural, environmental and economic benefits. They have told us that the repeatability and comparability enabled by the IS Rating Scheme continues to be of strategic importance to them.

In a recent strategic business review, the Infrastructure Sustainability Council (the ISC) identified that we have an enduring plan with relevant goals and objectives. The review also identified that action is needed to secure long-term financial stability, continue to invest in our strategic asset, the IS Rating Scheme and fund high-priority initiatives that our members value.

Market Requirements	Market Challenges	
Assurance with good governance	Inflationary pressure and program delays	
Well-supported rating partnerships	Supply chain shortages and market capability constraints	
Continuous improvement in outcomes	Increased demand for ESG & assured performance data	
Well-maintained tools driving best practice	Legislated targets, mandatory disclosures	
Greater efficiency and cost-effectiveness	Sustainability skill scarcity	
Easy access to assured performance data	Shifting benchmarks	

Supporting impact and valued outcomes

We have considered the market requirements, business challenges and member feedback. To continue to be a sustainable long-term partner, we are committed to:

- Maintaining a strong service culture to support partners engage and deliver demonstrable outcomes using the IS Rating Scheme
- Into the future, investing in the IS Rating Scheme to:
 - Introduce process efficiencies
 - Advance and improve benchmarks
 - Improve access to asset and sector-wide data
 - Develop a Scheme-wide digital platform

- Progressing high-priority initiatives like:
 - Net-Zero
 - Resilience
 - Inclusivity
 - Aligned ESG reporting

Why is the model changing?

Since the inception of the IS Rating Scheme, demand for sustainability performance assurance of infrastructure assets has grown significantly. To encourage this positive uptake, the ISC has supported the sector by investing in broadening of the Scheme and expanding our learning portfolio, while limiting substantive increases to our IS Rating fees.

For our long-term financial sustainability to deliver on our purpose, it is now time for us to adjust our IS Rating fee model. These variations underpin good governance, well-supported rating partnerships, future process efficiencies and reporting capabilities, as well as the continued investment in our standards to drive best practice.

What is changing?

To more accurately reflect the costs of IS Design and As-Built Rating certification, there is a price increase plus annual support fees will come into effect for all new rating agreements executed after 30 June 2023. The full table of rating fees is published on our website.

Current model and fee structure	New model and fee structure	
(to 30 June 2023)	(from 1 July 2023)	
IS Rating Registration	IS Rating Registration	
Registration of asset for certification	Registration of asset for certification	
Access to all IS Rating Scheme IP	Access to all IS Rating Scheme IP	
Kick-off activities	Kick-off activities:	
- Establish rating parameters	- Establish rating parameters	
- Materiality assessment	- Materiality assessment	
- Base case approach	- Base case approach	
Lump Sum Technical Support	Annual Technical Support	
Monthly status and support meeting	Monthly status and support meeting	
Up to 2 Technical Clarifications or Credit Interpretations Requests	Up to 2 Technical Clarifications or Credit Interpretations Requests per annum	
Assurance & Certification	Assurance & Certification	
Independent verification of performance evidence	Independent verification of performance evidence	
Certification of sustainability performance	Certification of sustainability performance	

Like to know more?

Engaging and working with our members underpins all that we do. There are several ways for you to learn more about these changes and what they mean for you:

Desugate mosting	Review FAQs and	Attend a briefing session
Request a meeting	IS Rating fee schedule	www.iscouncil.org/events
moenscounch.org	ww.iscouncil.org/IS Ratings	

We are committed to working with you on driving global best practice in infrastructure by accurately quantifying and consistently comparing sustainability performance.